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## **YUXING INFOTECH INVESTMENT HOLDINGS LIMITED**

**裕興科技投資控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 8005)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Yuxing InfoTech Investment Holdings Limited (the “**Company**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors (the “**Board**” and the “**Director(s)**”, respectively) of the Company wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Company which includes, but without limitation to, the unaudited consolidated results for the year ended 31st December 2019 (the “**2019 Annual Results**”) of the Company and its subsidiaries (collectively the “**Group**”), the Group is expected to record a profit attributable to owners of the Company of approximately HK\$40.0 million as compared to a significant loss of approximately HK\$397.9 million for the year ended 31st December 2018. Such profit was mainly attributable to the following factors: (i) the Group recorded net gains on financial assets/liabilities at fair value through profit or loss of approximately HK\$70.3 million in spite of the stock markets fluctuated relatively during the year (2018: net losses of approximately HK\$325.3 million); and (ii) no convertible bond was issued and outstanding during the year, as a result, no imputed interest expense was recorded for the year (2018: approximately HK\$62.8 million).

As the Company is still in the process of finalising the 2019 Annual Results of the Group, the information contained in this announcement is only based on the preliminary assessment by the Board according to the estimated 2019 Annual Results of the Group and, therefore, the actual 2019 Annual Results may differ from the information contained in this announcement. Details of the 2019 Annual Results will be published in mid-March of 2020.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares and/or other securities of the Company.**

By order of the Board  
**Yuxing InfoTech Investment Holdings Limited**  
**Li Qiang**  
*Chairman*

Hong Kong, 3rd March 2020

\* *For identification purposes only*

*As at the date hereof, the executive Directors of the Company are Mr. Li Qiang, Mr. Gao Fei, Mr. Shi Guangrong and Mr. Zhu Jiang; the independent non-executive Directors of the Company are Ms. Shen Yan, Ms. Dong Hairong and Ms. Huo Qiwei.*

*This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its publication and on the website of the Company at [www.yuxing.com.cn](http://www.yuxing.com.cn).*